

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: FIFTH GEN. INC., DBA BOWMANS TRACKING ID 315248
VERNON COUNTY TITLE COMPANY
208 NORTH CEDAR
NEVADA, MO 64772

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by Fifth Gen. Inc., dba Bowmans Vernon County Title
Company ("Bowmans") and the Division of Consumer Affairs of the Department of
Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to

recommend enforcement action under the laws relating to insurance;

WHEREAS, Bowmans currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Bowmans' failure to timely file the Annual Financial Interest Report and Affiliated Arrangement Report that were due March 31, 2018, which is a violation of Sections 381.029.3 and 381.029.4, RSMo (Supp. 2013) and Missouri regulation 20 CSR 500-7.070 and subjects Bowmans to enforcement action by the Director;

WHEREAS, Bowmans has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Bowmans acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Bowmans, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Bowmans are committed knowingly, intentionally or in conscious disregard of the law, that it failed to timely file the Annual Financial Interest Report and Affiliated Arrangement Report that were due March 31, 2018, which is a violation of Sections 381.029.3 and 381.029.4, RSMo (Supp. 2013) and Missouri regulation 20 CSR 500-7.070.

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the

opportunity to consult legal counsel, Bowmans does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Bowmans shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than July 9, 2018.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Bowmans, nothing in this Agreement shall preclude the Director or the Division from introducing Bowmans' admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED:	7/23	12018
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Fifth Gen. Inc., dba Bowmans Vernon

County Title Company

By: William D. L. Its: President

License No. 8008638

DATED: 7 36 18

Carrie Couch, Director

Division of Consumer Affairs

DATED: 07/26/2018

Chlora Lindley-Myers, Director Department of Insurance, Financial

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Institutions and Professional

Registration